A RESOLUTION

Setting the ceiling of the total funds estimated to be available for appropriation from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2012.

- 1 WHEREAS, section 104 of title 55 of the Code of the
- 2 Federated States of Micronesia, as amended, requires that
- 3 Congress adopt a resolution setting forth the total funds
- 4 estimated to be available from the General Fund and any special
- 5 funds of the Treasury of the Federated States of Micronesia for
- 6 each fiscal year; now, therefore,
- 7 BE IT RESOLVED by the Seventeenth Congress of the
- 8 Federated States of Micronesia, Fourth Regular Session, 2012,
- 9 that the amount estimated to be available for the fiscal year
- 10 ending September 30, 2012, is set at \$50,485,787 of which
- 11 \$42,464,355 is from domestic revenues and \$8,021,432 is
- 12 available under the Amended Compact of Free Association with
- 13 the United States; and

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BE IT FURTHER RESOLVED that certified copies of this
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   resolution be transmitted to the President of the Federated
   States of Micronesia, the Chief Justice of the Supreme Court of
 4 the Federated States of Micronesia and the Public Auditor of
   the Federated States of Micronesia.
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                             Introduced by: <u>/s/ Joseph J. Urusemal</u>
   Date: 5/10/12
                                                 Joseph Urusemal
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